

REDEVELOPMENT AGENCY OF WEST VALLEY CITY

RESOLUTION _____

**A RESOLUTION APPROVING A REAL ESTATE
PURCHASE AGREEMENT WITH PAULO AND ELSA
SIGALA TO PURCHASE PROPERTY LOCATED AT 2898
WEST LEHMAN AVENUE IN WEST VALLEY CITY.**

WHEREAS, the Redevelopment Agency of West Valley City has previously created the City Center Redevelopment Area and desires to promote development by purchasing certain property within the City Center Area from Paulo and Elsa Sigala (“Sigala”); and

WHEREAS, Sigala desires to sell the property located at 2898 West Lehman Avenue to the Redevelopment Agency; and

WHEREAS, an Agreement has been prepared for execution by and between the Agency and Sigala. A copy of said Agreement is attached hereto and entitled “Real Estate Purchase Agreement.” This Agreement sets forth the rights, duties, and obligations of each of the parties thereto; and

WHEREAS, the Board of Directors of the Redevelopment Agency of West Valley City, Utah, does hereby determine that it is in the best interest of the health, safety, and welfare of the residents of West Valley City to approve the Real Estate Purchase Agreement;

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors of the Redevelopment Agency of West Valley City, Utah, as follow:

1. That the Real Estate Purchase Agreement for the property located at 2898 West Lehman Avenue is hereby approved subject to approval of the final form of the document by the City Manager and City Attorney’s Office.
2. The Executive Director is hereby authorized to accept the deed to the property and to execute any documents necessary to complete the purchase for and on behalf of the Agency.
3. The West Valley City Recorder is hereby authorized to record the deed in the Office of the Salt Lake County Recorder.

PASSED, APPROVED, and MADE EFFECTIVE this _____ day of _____, 2009.

WEST VALLEY CITY
REDEVELOPMENT AGENCY

CHAIR

ATTEST:

SECRETARY